



# Financial Protection Insurance - Features & Benefits

Financial Protection Insurance is a form of Consumer Credit Insurance (CCI) designed to assist you with the Shortfall amount owing on your loan should a covered event occur during the period of insurance and you then wish to:

- hand back your vehicle to the dealer, or
- retain your vehicle and utilise the Payment Assist Benefit for up to 6 months, after which time you can elect to hand back your vehicle to the dealer.

## Benefits applicable to Financial Protection Insurance \*

Feature	HAND BACK BENEFIT Return your vehicle to the selling dealer	PAYMENT ASSIST BENEFIT RETAIN your vehicle
Sick, ill or injured	If you are unable to perform your employment for a period of greater than 21 days as certified by a medical practitioner, Eric will pay the difference between the vehicle value and the finance payout.	If you are unable to perform your employment for a period of greater than 21 days as certified by a medical practitioner, Eric will pay up to 6 monthly repayments directly to your financier.
Unemployment as a result of redundancy, retrenchment or employer ceasing to operate.	Providing you are employed no less than 20 hours per week, and you become unemployed for a period of greater than 21 days, Eric will pay the difference between the vehicle value and the finance payout.	Providing you are employed no less than 20 hours per week, and you become unemployed for a period of greater than 21 days, Eric will pay up to 6 monthly repayments directly to your financier.
Cooling-off Period	If circumstances change, you can opt out. Eric will provide a full refund on cancellation within the 21 day cooling-off period, provided no claims have been paid.	
Cancellation Policy	On cancellation after policy commencement, Eric will provide you with a refund for the unused portion of the premium, less a cancellation fee.	

Financial Protection Insurance is issued by Eric Insurance Limited ABN 18 009 129 793 AFSL 238279 (Eric). You are not obliged to purchase Financial Protection Insurance. This document may contain general financial product advice that does not take into account your personal financial circumstances. Please consider the relevant PDS before making a decision about this product. You can obtain the relevant PDS by contacting **Eric Insurance 1800 999 977** or from an authorised representative of Eric.

[www.ericinsurance.com.au](http://www.ericinsurance.com.au)

\* As features and benefits may change without notice, please refer to the relevant PDS for terms, conditions and cover details.

**Eric Insurance. Making things better.**

