

Protect yourself against **Financial stress** with Loan Protection Insurance

Loan Protection Insurance Features & Benefits

Loan Protection Insurance is a form of Consumer Credit Insurance (CCI) designed to assist you with money owing on your loan in the event of you becoming disabled and/or involuntary unemployed, depending on the type and level of cover you choose.

Key benefits applicable to Loan Protection Insurance

Feature	Benefit
Disability - Sickness & Accident	For each day you are totally and continuously unable to work due to disability, illness or injury, excluding the first 21 days, we will pay 1/30th of the monthly repayment selected up to \$2,500 per month.
Involuntary Unemployment	Assists in meeting your loan repayments should you become involuntarily unemployed, excluding the first 21 days, for up to a maximum of 150 days in respect of any claim during any one continuous period of involuntary unemployment. We will pay 1/30th of the monthly repayment selected up to \$2,500 and up to \$10,000 for the term of the policy. May only be taken with Disability cover.
Cover Limit	Cover is limited to the benefit limits shown above or your loan balance, whichever is the lesser.
Cover Flexibility	Standalone Disability cover, or combined Disability and Involuntary Unemployment covers available.
Joint Cover	Joint cover is available, regardless of who is affected, reducing the financial burden for whoever is still working.
Eligibility - Who Can Apply?	Eligible applicants must be: <ul style="list-style-type: none"> • In good health and aged 18 to 64 years. • A permanent resident of Australia for more than 2 years. • Working for at least 20 hours per week in either continuous permanent, part-time or casual employment. If casual employment, you need to be with the same employer for at least 12 months. • Employed in non-seasonal, continual or steady positions.
Quick And Easy Claims Process	Claims paid regardless of any other payments you may receive, such as income protection, Work Cover, TAC, etc.
Cooling-Off Period	If circumstances change or if you change your mind, you can cancel your insurance within the first 21 days and receive a full refund, provided no claims have been made.
Cancellation Policy	On cancellation after cooling-off period, Eric will provide you with a refund for the unused portion of the premium, less any non-refundable taxes and/or charges.

Refer to the relevant PDS for full terms, conditions, exclusions and key factors that influence the cost.

Loan Protection Insurance is issued by Eric Insurance Limited ABN 18 009 129 793 AFSL 238279 (Eric). This document may contain general financial product advice that does not take into account your personal financial circumstances. Please consider the relevant PDS before making a decision about this product. You can obtain the relevant PDS by contacting **Eric Insurance 1800 999 977** or from an authorised representative of Eric.

www.ericinsurance.com.au

