

Protect yourself for life's  
**Unexpected events**  
with Loan Termination Insurance

# Loan Termination Insurance Features & Benefits

Loan Termination Insurance is a form of Consumer Credit Insurance (CCI) designed to assist you with the Shortfall amount owing on your loan should a covered event occur during the period of insurance as a consequence of which you wish to Handback your vehicle to the dealer.

## A choice of 3 cover combinations:

Cover Level	Cover Benefit Limit	Maximum Policy Term
Level 1	Up to \$30,000	Up to 84 months
Level 2	Up to \$20,000	Up to 84 months
Level 3	Up to \$10,000	Up to 84 months

## Key benefits applicable to Loan Termination Insurance when you HANDBACK your vehicle to a dealer.

Feature	Benefit
Eligibility - who can apply?	Eligible applicants must be: <ul style="list-style-type: none"> <li>In good health and aged 18 to 64 years.</li> <li>Working for at least 20 hours per week in either continuous permanent, part-time or casual employment. If casual employment, you need to be with the same employer for at least 12 months.</li> <li>Employed in non-seasonal, continual or steady positions.</li> </ul>
Disability Involuntary Unemployment	If you encounter or suffer from one of these events during the period of cover and as a result you wish to Handback your vehicle to the dealer, providing there is a Shortfall, then Eric will pay the Shortfall amount to the financier up to the benefit limit of the level of cover you selected. A Shortfall is the difference between the amount owed to the financier and the greater of; <ul style="list-style-type: none"> <li>the value of the vehicle as reasonably determined by Eric as the trade value of the current edition of the Glass's AutoEdge (for a Vehicle which is the equivalent age, make, condition and model as your vehicle), and</li> <li>the price paid by the dealer following the Handback.</li> </ul>

## If you wish to RETAIN your vehicle - Monthly Payment Option Benefit

As an alternative to the Handback of your vehicle to the dealer, you can choose to use the Monthly Payment Option Benefit to contribute towards your monthly repayments under your loan. This benefit can be used for up to 6 monthly repayments, limited by the cover level benefit for the level of cover you have selected.

Following use of this benefit, you may still choose to Handback your vehicle, should you still be unable to perform your employment.

## Refer to the relevant PDS for full terms, conditions, exclusions and key factors that influence the cost.

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